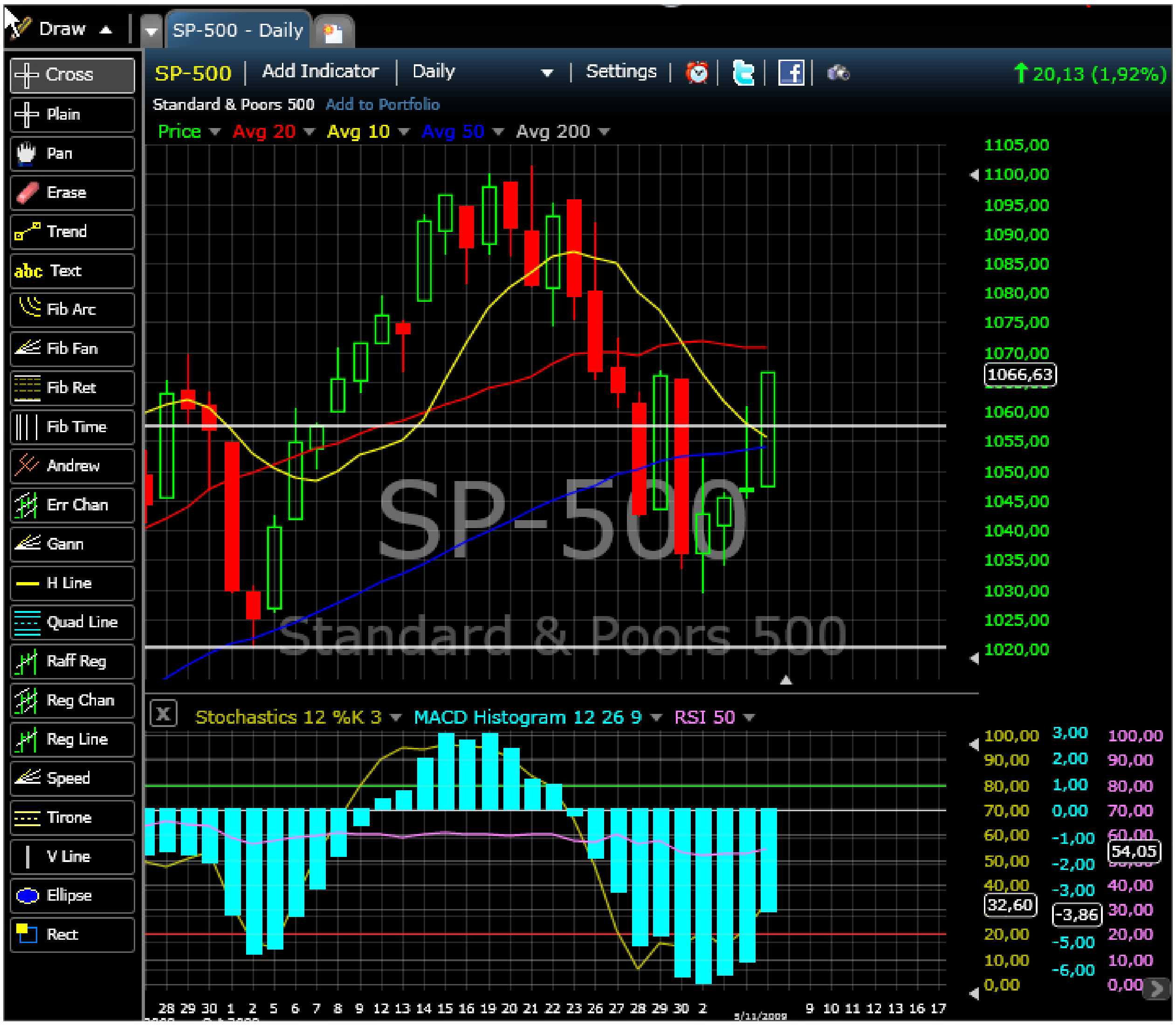
Analyse van Trading Day 05/11/2009

General Market Mouvement :

If this isn't a confirmation, then I don't know what it is. It closed all the way on top which indicates that the bulls were in the running until the end. Even if you look at the intraday chart, it was a clear path to the top.



SPY

Yesterday, I was willing to take a chance on this one but I didn't go for it. Today, I will although not all signs are ok. The Moving Average remains an issue.

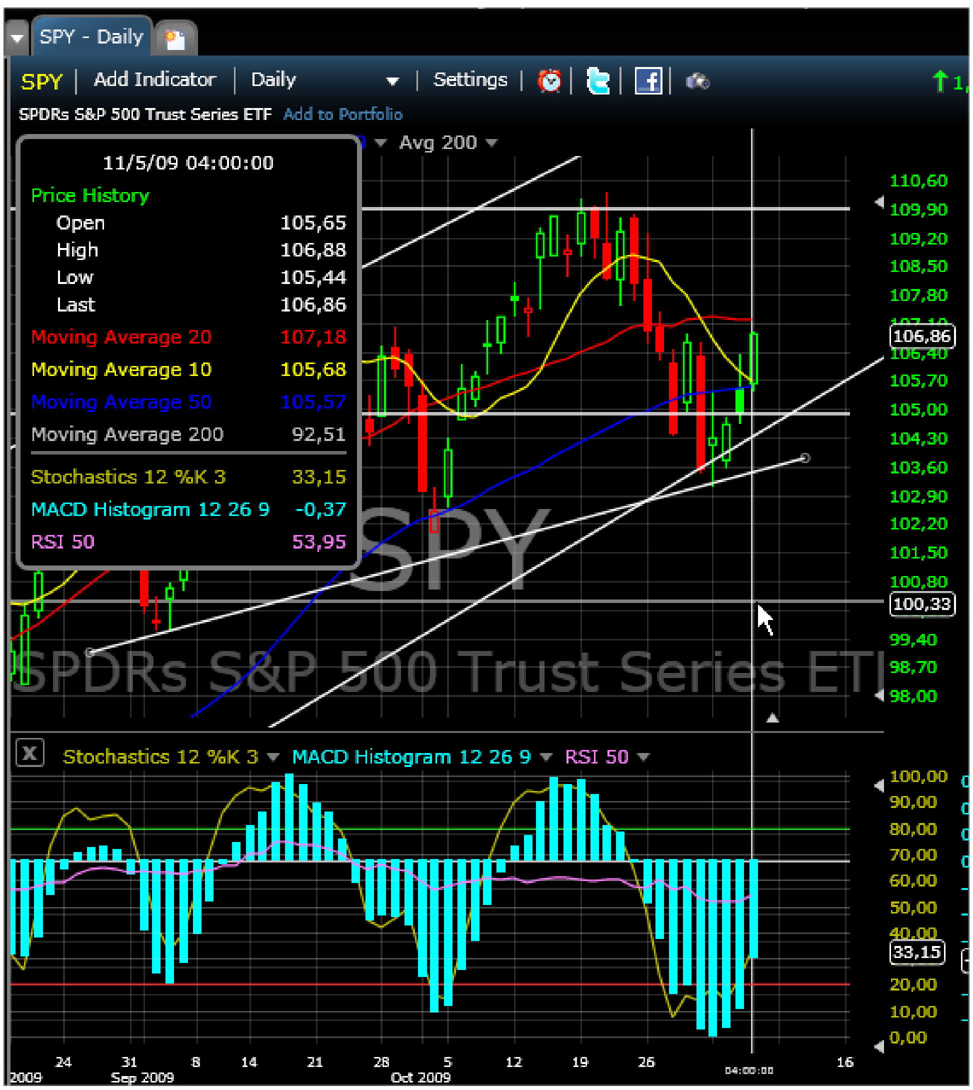
This is certainly a question for Piet because when a quick rise occurs in a stock, the Moving Average will always lag behind.

Why buying:

- Stock has passed the 20 (yesterday to 21 today to 33 !)
- Hidden strength in the MACD (arms are becoming smaller),
- 3 day of confirmation of reversal with Higher High / Higher Low
- The fact that we broke through the 50 day average

Reason against :

- Moving average has not crossed.



I will set my Profit Stop 10 % below the horizontal resistance of 109.90 (see below)

I will set my stop loss on the low trend line on 104.90 see below

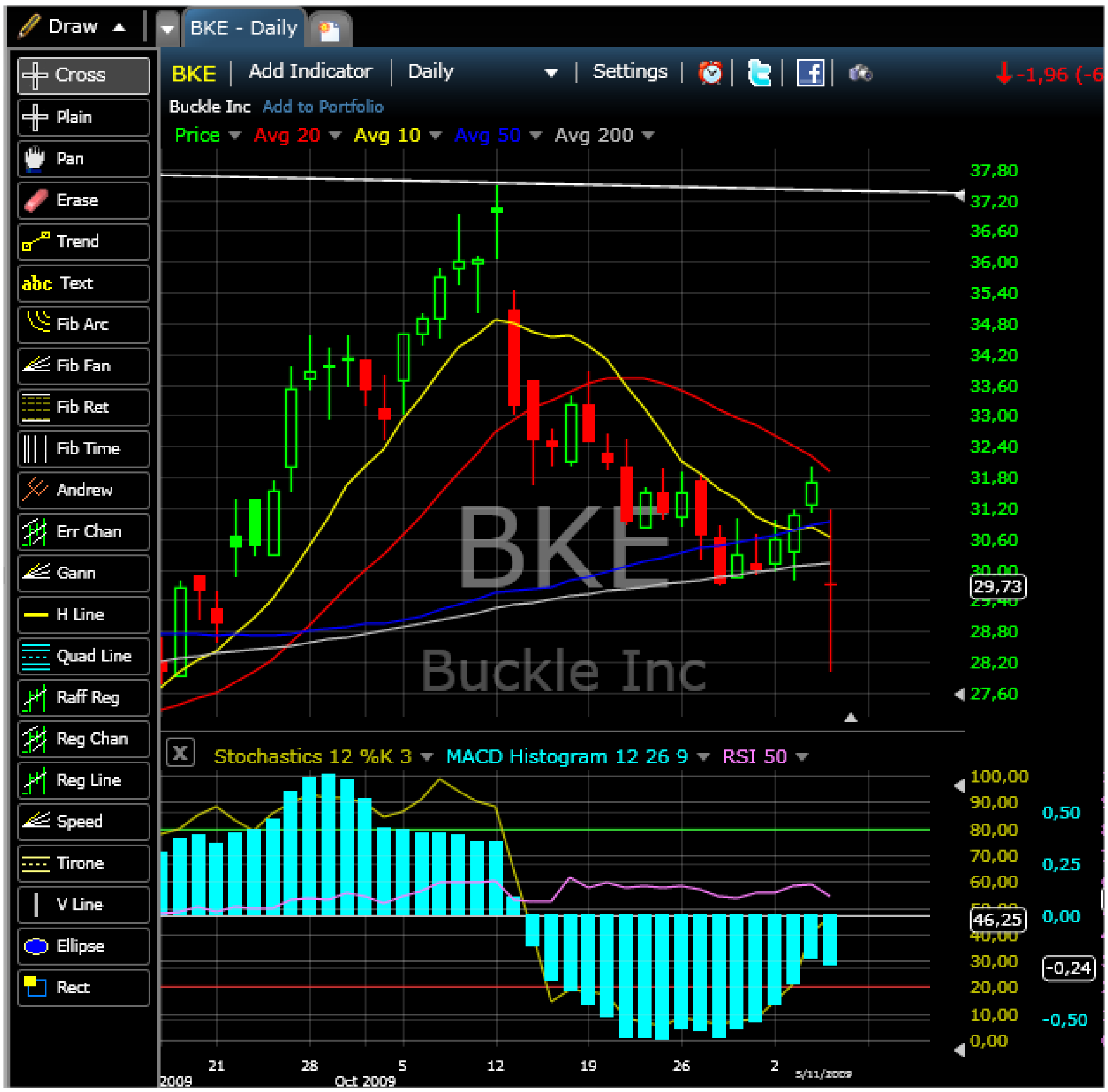
My Risk to reward is actually to low, therefor I raised my stoploss to the lowest value of the day, which increases my Risk-to-rewards slightly. Is this a good approach ?

SYMBOOL	aankoop prijs	STOP	STOP PRIJS	EXTRA BUFFER (Optie)	POTENTIEEL VERLIES	ACTUELE STOP PRIJS	RISICO BEDRAG	RISICO %	ACCOUNT IMPACT	TARGET	POTENTIELE WINST	WINST BEDRAG	WINST %	RISK TO REWARD
		VOORSTEL STOP PRIJS	1% EXTRA BUFFER	.01-.03 < $5 .02-.06>$5	AFSTAND TOT STOP		DOLLARS	PERCENT (NOOIT MEER DAN 10%)	% RISICO TOTALE ACCOUNT (Max 2%) - $50k	TARGET PRIJS	VERSCHIL TOT TARGET	DOLLARS	PERCENT	MIN. 2 LIEFST 3+
LONG														
TZA	14,22	13,50	13,50	0,00	0,72	13,50	504,00	5,06%	1,01%	0,00	-14,22	-9.954,00	-100,00%	-19,75
BGZ	21,89	20,43	20,43	0,00	1,46	20,43	584,00	6,67%	1,17%	0,00	-21,89	-8.756,00	-100,00%	-14,99
BKE	31,69	30,13	29,83	0,00	1,86	29,83	558,39	0,06	1,12%	34,00	2,31	693,00	7,29%	1,24
SPY	106,86	105,44	104,90	0,00	1,96	104,90	196,00	1,83%	0,39%	109,90	3,04	304,00	2,84%	1,55
XXX	0,00	0,00	0,00	0,00	0,00	0,00	0,00	#DIV/0!	0,00%	0,00	0,00	0,00	#DIV/0!	#DIV/0!

BKE

BKE took a dive because of end month sales report. HOW CAN WE PREPARE FOR THIS ?

And October sales at The Buckle (BKE) also disappointed investors Thursday, even as comparable store sales increased 4.3% year over year. Net sales were up 10 and a half percent. Shares of The Buckle were trading about 8% lower.



CSCO

The only thing I would like to bring to attention is the pre-market information that Piet told us to follow. Today, pre-market information told us about a possible increase in CSCO

> Research In Motion (RIMM) announced a $1.2 billion share buyback, which is lifting the stock in pre-market trading. Another tech name to watch is Cisco Systems (CSCO), which so far has not reacted all that positively to its earnings news after yesterday's close. The stock is up by 3 percent, which is a relatively muted response to the bellwether's report.

They appear to know what they are talking about !